

## APPENDIX C - FINANCING

### CAPITAL FINANCING STATEMENT - EXEC 24/11/21 - ALL RECEIPTS

(NB. Assumes all capital receipts - see below)

	2019-20		2020-21		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
	Estimate £'000	Actual £'000	Estimate £'000	Actual £'000	Estimate £'000	Estimate £'000	Estimate £'000	Estimate £'000	Estimate £'000	Estimate £'000	Estimate £'000
<b>Summary Financing Statement</b>											
Capital Grants	12,074	9,851	11,122	8,394	13,622	13,588	0	0	0	0	0
Other external contributions	8,248	7,050	10,314	5,192	4,308	2,694	2,200	2,200	2,200	2,200	2,200
Usable Capital Receipts	909	6,601	1,365	1,103	3,883	27,595	21,959	18,141	8,298	7,489	3,540
Internal Borrowing	0	0	0	0	0	0	0	0	0	0	0
Revenue Contributions	4,662 Cr	58	8,266	5,056	12,679	100	100	100	100	0	0
General Fund	0	0	0	0	0	0	0	1,400	10,142	1,051	0
Borrowing (external)	0	0	0	0	0	0	0	0	0	0	0
<b>Total expenditure</b>	<b>25,893</b>	<b>23,444</b>	<b>31,067</b>	<b>19,745</b>	<b>34,492</b>	<b>43,977</b>	<b>24,259</b>	<b>21,841</b>	<b>20,740</b>	<b>10,740</b>	<b>5,740</b>
<b>Usable Capital Receipts</b>											
Balance brought forward	29,313	29,313	24,439	24,439	25,263	33,130	15,785	14,726 Cr	2,808 Cr	2,808 Cr	2,808
New usable receipts	3,580	1,727	3,995	1,927	11,750	10,250	20,900	607	8,298	7,489	8,906
	32,893	31,040	28,434	26,366	37,013	43,380	36,685	15,333	5,490	4,681	6,098
Capital Financing	Cr 909	Cr 6,601	Cr 1,365	Cr 1,103	Cr 3,883	Cr 27,595	Cr 21,959	Cr 18,141	Cr 8,298	Cr 7,489	Cr 3,540
Repayment of Internal Borrowing	0	0	0	0	0	0	0	0	0	0	0
<b>Balance carried forward</b>	<b>31,984</b>	<b>24,439</b>	<b>27,069</b>	<b>25,263</b>	<b>33,130</b>	<b>15,785</b>	<b>14,726 Cr</b>	<b>2,808 Cr</b>	<b>2,808 Cr</b>	<b>2,808</b>	<b>2,558</b>
<b>Internal Borrowing</b>											
Balance brought forward	0	0	0	0	0	0	0	0	0	0	0
Capital Financing	0	0	0	0	0	0	0	0	0	0	0
Repaid from new Capital Receipts	0	0	0	0	0	0	0	0	0	0	0
Balance carried forward	0	0	0	0	0	0	0	0	0	0	0
<b>General Fund</b>											
Balance brought forward	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	18,600	8,458	7,408
Less: Capital Financing	0	0	0	0	0	0	0 Cr	1,400 Cr	10,142 Cr	1,051	0
Less: Use for Revenue Budget	0	0	0	0	0	0	0	0	0	1	1
Balance carried forward	20,000	20,000	20,000	20,000	20,000	20,000	20,000	18,600	8,458	7,408	7,409
<b>TOTAL AVAILABLE RESERVES</b>	<b>51,984</b>	<b>44,439</b>	<b>47,069</b>	<b>45,263</b>	<b>53,130</b>	<b>35,785</b>	<b>34,726</b>	<b>15,792</b>	<b>5,650</b>	<b>4,600</b>	<b>9,967</b>
<b>Anticipated Capital Financing Requirement (CFR)</b>											
Non housing Housing		9,600 Cr	1,000 Cr	1,600 Cr	1,600 Cr	2,200 Cr	2,800				
Housing		0	10,000	10,000	10,000	10,000	10,000				
Total CFR		9,600	9,000	8,400	8,400	7,800	7,200				
Movement in CFR		<b>8,400 Cr</b>	<b>600 Cr</b>	<b>600 Cr</b>	<b>600 Cr</b>	<b>600 Cr</b>	<b>600</b>				
<p>The future transfer of land from the General Fund to the HRA does not result in a capital receipt, as the HRA is not a separate legal entity but the effect would be similar in that it would mean that the Council can incur more capital expenditure without needing to borrow. Although the accounting arrangements are 'technical' in order to meet statutory accounting requirements the effective transfer of land has the same impact as generating a capital receipt of an equivalent value and therefore the equivalent value can be used to fund future capital schemes.</p>											
<b>Assumptions:</b>											
New capital schemes - £3.5m p.a. from 2022/23 for future new schemes.											
Capital receipts - includes figures reported by Property Division as at 28/06/21 - as shown in Appendix E											
Current approved programme - as recommended to the Executive 15/07/21											
Internal Borrowing to fund until Capital Receipts pay back - Site G, Depot Improv,											